



YÜ GROUP PLC

TAX STRATEGY FOR THE YEAR ENDING 31 DECEMBER 2025

This strategy applies to Yü Group plc and to the group of companies headed by Yü Group plc in accordance with paragraph 16(2) of Schedule 19 to the Finance Act 2016. A list of the entities to which it applies is set out below. In this strategy, references to 'Yü Group plc', 'the company' or 'the group' are to all these entities. The group regards this publication as complying with its duty under paragraph 16(2) Schedule 19 FA 2016 in its financial year ended 31 December 2025.

This strategy applies from the date of publication until it is superseded. References to 'UK Taxation' are to the taxes and duties set out in paragraph 15(1) of the Schedule which include Income Tax, Corporation Tax, PAYE, NIC, VAT, Insurance Premium Tax, and Stamp Duty Land Tax. References to 'tax', 'taxes' or 'taxation' are to UK taxation and to all corresponding worldwide taxes and similar duties in respect of which the group has legal responsibilities.

Aim

Yü Group plc is committed to full compliance with all statutory obligations and full disclosure to relevant tax authorities. The group's tax affairs are managed in a way which takes into account the group's wider corporate reputation in line with Yü Group plc's overall high standards of governance.

Governance in relation to UK taxation

- Ultimate responsibility for Yü Group plc's tax strategy and compliance rests with the Board of Yü Group plc;
- Executive management of the group's tax strategy and compliance is delegated by the Board to the Chief Financial Officer;
- The Audit Committee's requirement to monitor the integrity of Yü Group plc's financial reporting system, internal controls and risk management framework, expressly includes those elements relating to taxation;
- The Board ensures that Yü Group plc's tax strategy is one of the factors considered in all investments and significant business decisions taken.

Risk Management

- Yü Group plc seeks to operate a system of tax risk assessment and controls as a component of the overall internal control framework applicable to the group's financial reporting system;
- Yü Group plc seeks to reduce the level of tax risk arising from its operations as far as is reasonably practicable by ensuring that reasonable care is applied in relation to all processes which could materially affect its compliance with its tax obligations;
- Processes relating to different taxes are allocated to appropriate process owners, who monitor business and legislative changes which may impact them, and changes to processes or controls are made when required;
- Advice is sought from external advisers where appropriate.



Attitude towards tax planning and level of risk

Yü Group plc manages risks to ensure compliance with legal requirements in a manner which ensures payment of the right amount of tax.

When entering into commercial transactions, Yü Group plc seeks to take advantage of available tax incentives, reliefs and exemptions in line with, and in the spirit of, tax legislation. Yü Group plc does not undertake tax planning unrelated to such commercial transactions.

The level of risk which Yü Group plc accepts in relation to UK taxation is consistent with its overall objective of achieving certainty in the group's tax affairs. At all times Yü Group plc seeks to comply fully with its regulatory and other obligations and to act in a way which upholds its reputation as a responsible corporate citizen. In relation to any specific issue or transaction, the Board is ultimately responsible for identifying the risks, including tax risks, which need to be addressed and for determining what actions should be taken to manage those risks, having regard to the materiality of the amounts and obligations in question.

Relationship with HMRC

Yü Group plc seeks to have a transparent and constructive relationship with HMRC, as appropriate for its activities.

Yü Group plc ensures that HMRC is kept aware of significant transactions and changes in the business where appropriate. When submitting tax computations and returns to HMRC, Yü Group plc discloses all relevant facts and identifies any transactions or issues where it considers that there is potential for the tax treatment to be uncertain.

Any inadvertent errors in submissions made to HMRC are fully disclosed as soon as reasonably practicable after they are identified.

List of entities covered by this Tax Strategy:

Yü Group plc

Yü Energy Holding Limited

Yü Energy Retail Limited

Yu Water Limited

KAL Portfolio Trading Limited

Yü PropCo Nottingham Ltd

Yü PropCo Leicester Ltd

Yü-Smart Ltd

Yü Services Limited

Kensington Meter Assets Ltd

Toucan Energy Limited

Yü Innovate Limited

ELX Solutions Ltd